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For Immediate Release

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CYPRESS *Warp*TM SOFTWARE SHIPMENTS ECLIPSE 25,000 MARK

World Leader in HDL-based Programmable Logic Design Tools

SAN JOSE, Calif., May 26, 2000 — Cypress Semiconductor Corporation (NYSE: CY) today announced that it has surpassed the 25,000 software seat mark reaffirming its position as the world's largest supplier of HDL tools for programmable logic. The popularity of Cypress's HDL based *Warp* design tool is evidenced by the consistent expansion of Cypress's user base by more than 500 units per quarter, every quarter, since 1994.

Norman Taffe, Cypress director of marketing for the programmable products division, stated, "The tremendous success of our *Warp* software is a testament to the strong movement towards HDLs as the standard for programmable logic design. *Warp* tools are an essential part of our CPLD strategy to allow customers to enter a design once in an industry-standard language, and re-target the design to different programmable logic architectures to determine optimum price/performance. By offering high-quality, easy to use, low-priced tools, we have reduced the time and financial investment necessary to perform high-level design for programmable logic."

Cypress currently offers their *Warp2*TM software which supports the company's programmable logic offerings ranging from simple PLDs to Cypress's extremely versatile Ultra37000TM family and will soon support Cypress's newest generation of high density CPLDs, Delta39KTM, due out this year.

***Warp2* Features**

Warp2 includes Cypress's highly efficient UltraGenTM synthesis technology that uses module generation for user-selectable optimization for both speed and area. It generates both VHDL and Verilog simulation models that allow users to simulate the in-system performance of the devices using industry-standard third-party software. *Warp2* also includes an interactive, functional simulator to verify designs before programming of devices.

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Price and Availability

Warp2 is available for only \$99 and includes *free* registration and *lifetime* upgrades. Cypress's software customer service includes personal notification of all software upgrades and allows customers to download it free of charge forever. Contrary to industry direction, Cypress also does not require a yearly maintenance or subscription fee. Customers can call Cypress's toll free hotline at (800) *WARP-VHDL* (927-7843), and order the software using a Visa or Mastercard. They can also order *Warp2* via the World Wide Web at www.cypress.com. For more information, customers can call 1-(800) 858-1810 in North America or (408) 943-2600.

About Cypress

Cypress Semiconductor provides high-performance integrated circuit solutions "By Engineers. For Engineers.TM" for fast-growing companies in fast-growing markets, including data communications, telecommunications, computation, consumer products, and industrial-control. With a focus on emerging communications applications, Cypress's product lines include networking-optimized and micropower static RAMs; high-bandwidth multiport and FIFO memories; high-density programmable logic devices; timing technology for PCs and other digital systems; and controllers for Universal Serial Bus (USB). Cypress is No. 1 in the USB and clock chip markets.

More than two-thirds of Cypress's sales come from fast-growing datacom/telecom markets and dynamic companies such as Alcatel, Cisco, Ericsson, Lucent, Motorola, Nortel Networks, and 3Com. Cypress's ability to mix and match its broad portfolio of intellectual property enables targeted, integrated solutions for high-speed systems that feed bandwidth-hungry Internet applications. Cypress aims to become the preferred silicon supplier for Internet switching systems and for every Internet data stream to pass through at least one Cypress IC.

Cypress employs more than 3,900 people worldwide with international headquarters in San Jose, California. Its shares are listed on the New York Stock Exchange under the symbol CY. More information about Cypress is accessible electronically on the company's worldwide web site at <http://www.cypress.com> or by CD-ROM (call 1-800-858-1810). An electronic investor forum, and other investor information, is located at <http://www.cypress.com/investor/index.html>.